

Chart 6

Darex Puerto Rico, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
October 2005

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ 2,664,257
Amounts billed during the period	499,581
Amounts collected during the period	(488,481)
Other	(14,988)
Trade accounts receivable at the end of month, gross	\$ 2,660,369

Trade Accounts Receivable Aging

Current	\$ 1,789,249
1-30 days past due	538,000
31-60 days past due	215,662
+61 days past due	117,458
Trade accounts receivable, gross	2,660,369
Allowance for doubtful accounts	(13,022)
Trade accounts receivable, net	\$ 2,647,347

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ 2,647,347
Customer notes and drafts receivable	-
Pending customer credit notes	(194)
Advances and deposits	-
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ 2,647,153

Chart 6

Grace Europe, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
October 2005

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	90,209
Total notes and accounts receivable, net	\$ 90,209

Chart 7

W.R. Grace & Co., et al
Debtor Questionnaire
MOR - 5
October 2005

	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account for this reporting period? If yes, provide an explanation below.		See Note #5 below
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in affect? If no, provide and explanation below.	X	
5. Are post-petition accounts payable and tax obligations current and paid to date? If no, provide an explanation.	X (unless disputed in normal course of business)	

Note #5

As part of the first day orders submitted to the court on April 2, 2001, an application for the Debtors to (a) continue and maintain their consolidated cash management system, (b) continue and maintain their existing bank accounts and (c) continue to use existing business forms and granting related relief was included. The Debtors have continued to use their existing bank accounts and no new debtor in possession accounts have been established.

List assets sold/transferred outside the normal course of business over \$25,000:		
Description of Asset	Sale Date	Proceeds

Combined Chapter 11 Filing Entity Statements

Chart 8

W. R. Grace & Co. - Chapter 11 Filing Entities				
Combined Statement of Operations				
In millions	Month Ended October 31,		Ten Months Ended October 31,	
	2005	2004	2005	2004
Net sales to third parties	\$ 76.1	\$ 78.0	\$ 788.4	\$ 734.5
Net sales to non-filing entities	28.2	24.2	268.5	233.0
Interest and royalties from non-filing entities	2.8	4.0	41.4	40.2
	107.1	106.2	1,098.3	1,007.7
Cost of goods sold to third parties	55.3	48.9	521.0	464.0
Cost of goods sold to non-filing entities	23.5	20.1	217.5	188.5
Selling, general and administrative expenses	22.0	22.7	224.2	214.2
Depreciation and amortization	4.6	4.6	50.6	47.0
Research and development expenses	3.1	2.6	31.8	28.8
Net pension expense	4.4	3.9	43.6	38.3
Interest expense	4.5	1.6	45.3	13.5
Other (income) expense	(0.2)	(0.9)	(27.1)	(44.4)
Provision for asbestos-related litigation, net of estimated insurance recovery	-	-	-	-
Provision for environmental remediation	-	-	-	20.0
	117.2	103.5	1,106.9	969.9
Income (loss) before Chapter 11 expenses, income taxes and equity in net income of non-filing entities	(10.1)	2.7	(8.6)	37.8
Chapter 11 expenses, net	(1.7)	(3.0)	(21.4)	(14.8)
Benefit from (provision for) income taxes	2.2	(2.4)	6.4	(24.1)
Income (loss) before equity in net income of non-filing entities	(9.6)	(2.7)	(23.6)	(1.1)
Equity in net income of non-filing entities	10.6	7.0	92.5	90.5
Net Income (loss)	\$ 1.0	\$ 4.3	\$ 68.9	\$ 89.4

The Notes to Combined Financial Statements are an integral part of these statements.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combined Functional Basis Statement of Cash Flows

<i>In millions</i>	Month Ended October 31, 2005	Ten Months Ended October 31, 2005
<u>Core operations cash flow</u>		
Pre-tax income from core operations	\$ (1.9)	\$ 42.1
Depreciation and amortization	4.6	50.6
	2.7	92.7
Payments to fund defined benefit pension arrangements	(9.1)	(34.0)
Change in Non-Filing entity operating loans including interest payments and Investment	2.0	23.7
Changes in all core assets/liabilities and other	2.1	(29.4)
Core Pre-tax Operating Cash Flow	(2.3)	53.0
Capital expenditures	(5.4)	(36.4)
Core Pre-tax Operating Free Cash Flow	(7.7)	16.6
<u>Charges against core reserves</u>		
Deferred compensation	(0.2)	(0.5)
Self insurance	-	(0.5)
Total Spending Against Core Reserves	(0.2)	(1.0)
Net Core Cash Flow	(7.9)	15.6
<u>Noncore cash flow</u>		
Proceeds from asset sales	-	0.8
Proceeds from sale of business	-	4.5
Benefit proceeds under life insurance policies	-	2.2
Other noncore pre-tax cash flow	(3.4)	4.2
Noncore Pre-tax Cash Flow	(3.4)	11.7
<u>Charges against noncore reserves</u>		
Environmental remediation	0.2	(4.5)
Retained obligations and other	(0.2)	(0.9)
Postretirement benefits	(0.8)	(9.1)
Total Spending Against Noncore Reserves	(0.8)	(14.5)
Noncore Cash Flow	(4.2)	(2.8)
Total Pre-tax/Pre-interest/Pre-Chapter 11 Cash Flow	(12.1)	12.8
Cash paid for taxes, net of refunds	(4.6)	(13.2)
Cash paid for interest, net	0.1	(1.1)
Cash paid to settle noncore contingencies	-	(119.7)
Chapter 11 expenses paid	(4.5)	(18.5)
Cash Flow before Strategic Investments	(21.1)	(139.7)
<u>Strategic Investments</u>		
Cash paid for businesses acquired	-	-
Dividends received from Germany	-	38.7
Proceeds from exercise of stock options	-	3.1
Cash used for Strategic Investments	-	41.8
Cash Flow after Strategic Investments	(21.1)	(97.9)
Fees under debtor-in-possession credit facility	(0.3)	(1.8)
Net (investing)/financing activities under life insurance policies	(0.1)	12.4
Net Cash Flow	(21.5)	(87.3)

The Notes to Combined Financial Statements are an integral part of these statements.

Chart 10

W. R. Grace & Co. - Chapter 11 Filing Entities

Combined Balance Sheet

In millions	October 31, 2005	December 31, 2004	April 2, 2001
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 252.7	\$ 340.0	\$ 8.6
Trade accounts receivable, less allowance of \$1.3 (2004 - \$1.0, Filing Date - \$0.7)	112.0	111.6	32.3
Receivables from non-filing entities, net	68.2	37.8	51.2
Inventories	84.5	76.9	80.6
Deferred income taxes	23.0	6.6	80.9
Asbestos-related insurance expected to be realized within one year	-	-	17.0
Other current assets	27.6	31.5	33.4
Total Current Assets	568.0	604.4	304.0
Properties and equipment, net	339.0	359.9	400.4
Goodwill	18.9	18.9	13.6
Cash value of life insurance policies, net of policy loans	83.1	96.0	64.1
Deferred income taxes	668.4	666.2	401.0
Asbestos-related insurance expected to be realized after one year	500.0	500.0	323.4
Loans receivable from non-filing entities, net	312.9	358.6	387.5
Investment in non-filing entities	523.9	468.4	121.0
Other assets	89.0	82.8	308.5
Total Assets	\$ 3,103.2	\$ 3,155.2	\$ 2,323.5
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)			
Liabilities Not Subject to Compromise			
Current Liabilities			
Debt payable within one year	\$ -	\$ -	\$ -
Accounts payable	77.9	57.2	-
Income taxes payable	5.0	5.0	-
Other current liabilities	121.5	125.3	-
Total Current Liabilities	204.4	187.5	-
Debt payable after one year	-	-	-
Other liabilities	371.6	381.8	31.8
Total Liabilities Not Subject to Compromise	576.0	569.3	31.8
Liabilities Subject to Compromise			
Debt, pre-petition plus accrued interest	678.0	645.8	511.5
Accounts payable	31.5	31.3	43.0
Income taxes payable	123.1	210.4	240.1
Asbestos-related liability	1,700.0	1,700.0	1,002.8
Other liabilities	567.5	620.2	568.6
Total Liabilities Subject to Compromise	3,100.1	3,207.7	2,366.0
Total Liabilities	3,676.1	3,777.0	2,397.8
Shareholders' Equity (Deficit)			
Common stock	0.8	0.8	0.8
Paid in capital	423.4	426.5	432.6
Accumulated deficit	(504.3)	(573.2)	(201.8)
Treasury stock, at cost	(119.7)	(125.9)	(136.4)
Accumulated other comprehensive loss	(373.1)	(350.0)	(169.5)
Total Shareholders' Equity (Deficit)	(572.9)	(621.8)	(74.3)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 3,103.2	\$ 3,155.2	\$ 2,323.5

The Notes to Combined Financial Statements are an integral part of these statements.

W. R. Grace & Co.
Notes to Combined Financial Statements
October 31, 2005

1. Basis of Presentation and Summary of Significant Accounting and Financial Reporting Policies

W. R. Grace & Co., through its subsidiaries, is engaged in specialty chemicals and specialty materials businesses on a worldwide basis through two business segments: "Davison Chemicals," which includes two product groups – refining technologies and specialty materials; and "Performance Chemicals," which includes three product groups – specialty construction chemicals, building materials, and sealants and coatings.

W. R. Grace & Co. conducts substantially all of its business through a direct, wholly owned subsidiary, W. R. Grace & Co.-Conn. ("Grace-Conn."). Grace-Conn. owns substantially all of the assets, properties and rights of W. R. Grace & Co. on a consolidated basis, either directly or through subsidiaries.

As used in these notes, the term "Company" refers to W. R. Grace & Co. The term "Grace" refers to the Company and/or one or more of its subsidiaries and, in certain cases, their respective predecessors.

Voluntary Bankruptcy Filing – During 2000 and the first quarter of 2001, Grace experienced several adverse developments in its asbestos-related litigation, including: a significant increase in personal injury claims, higher than expected costs to resolve personal injury and certain property damage claims, and class action lawsuits alleging damages from Zonolite Attic Insulation ("ZAI") a former Grace attic insulation product.

After a thorough review of these developments, the Board of Directors concluded that a federal court-supervised bankruptcy process provided the best forum available to achieve fairness in resolving these claims and on April 2, 2001 (the "Filing Date"), Grace and 61 of its United States subsidiaries and affiliates, including Grace-Conn. (collectively, the "Debtors"), filed voluntary petitions for reorganization (the "Filing") under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"). The cases were consolidated and are being jointly administered under case number 01-01139 (the "Chapter 11 Cases"). Grace's

non-U.S. subsidiaries and certain of its U.S. subsidiaries were not included in the Filing.

Under Chapter 11, the Debtors have continued to operate their businesses as debtors-in-possession under court protection from creditors and claimants, while using the Chapter 11 process to develop and implement a plan for addressing the asbestos-related claims. Since the Filing, all motions necessary to conduct normal business activities have been approved by the Bankruptcy Court. (See Note 2 for Chapter 11 Related Information.)

Basis of Presentation – The interim Combined Financial Statements presented herein represent the results of operations, cash flows and financial position of the Debtors. These financial statements pertain to periods beginning with, and subsequent to, the Filing Date and have been prepared in conformity with requirements of the Bankruptcy Court. Consequently, these financial statements do not purport to present the financial performance of W. R. Grace & Co. in conformity with generally accepted accounting principles which would require the consolidation of all controlled subsidiaries and more extensive notes and analysis related to the worldwide operations of W. R. Grace & Co. Financial activity of non-Debtor entities is not presented herein. However, all non-Debtor entities are either directly or indirectly controlled by the Debtors and, accordingly, non-Debtor financial results are reflected under the equity method of accounting. These financial statements are unaudited and should be read in conjunction with the consolidated financial statements presented in the Company's 2004 Annual Report on Form 10-K and when filed, its 2005 Annual Report on Form 10-K and other periodic filings with the U.S. Securities and Exchange Commission.

These interim Combined Financial Statements reflect all adjustments that, in the opinion of management, are necessary for a fair presentation of the results of the interim periods presented under generally accepted accounting principles; all such adjustments are of a normal recurring nature. All significant inter-Debtor accounts and transactions have been eliminated. Transactions and balances with non-Debtor entities are separately disclosed.

The results of operations for the ten-month interim period ended October 31, 2005 are not necessarily indicative of the results of operations for the year ending December 31, 2005.

Reclassifications – Certain amounts in prior years' Combined Financial Statements have been reclassified to conform to the 2005 presentation.

Use of Estimates – The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires that management make estimates and assumptions affecting the assets and liabilities reported at the date of the Consolidated Financial Statements, and the revenues and expenses reported for the periods presented. Actual amounts could differ from those estimates. Changes in estimates are recorded in the period identified. Grace's accounting measurements that are most affected by management's estimates of future events are:

- Contingent liabilities such as asbestos-related matters, environmental remediation, income taxes, and litigation.
- Pension and postretirement liabilities that depend on assumptions regarding discount rates and total returns on invested funds.
- Depreciation and amortization periods for long-lived assets, including property and equipment, intangible, and other assets.
- Realization values of various assets such as net deferred tax assets, trade receivables, inventories, insurance receivables, and goodwill.

The accuracy of these and other estimates may also be materially affected by the uncertainties arising under Grace's Chapter 11 proceeding.

Financial Instruments – Grace periodically enters into interest rate swap agreements and foreign exchange forward and option contracts to manage exposure to fluctuations in interest and foreign currency exchange rates. Grace does not hold or issue derivative financial instruments for trading purposes. At October 31, 2005, Grace did not hold and had not issued any derivative financial instruments.

Effect of New Accounting Standards – In March 2005, the Financial Accounting Standards Board ("FASB") issued FIN 47, "Accounting for Conditional Asset Retirement Obligations – an interpretation of FASB Statement No. 143," to provide clarification that the term *conditional asset retirement obligation*, refers to a legal obligation to perform an asset retirement activity in which the timing and/or method of settlement are conditional on a future event that may or may not be within the control of the entity. This Interpretation clarifies that an entity is required to recognize a liability for the fair value of a conditional asset retirement obligation when incurred, if the liability's fair value can be reasonably estimated. Grace is currently evaluating the impact this Interpretation will have on its Consolidated Financial Statements for 2005.

In December 2004, the FASB issued Statement of Financial Accounting Standards ("SFAS") No. 123(R), "Share-Based Payment," to require companies to measure and recognize in operations the cost of employee services received in exchange for an award of equity instruments based on the grant-date fair value. The provisions of this standard are effective for Grace in 2006. As Grace has not granted equity options or rights while in Chapter 11, this standard should not have a material impact on the Consolidated Financial Statements.

In November 2004, the FASB issued SFAS No. 151, "Inventory Costs – an Amendment of ARB No. 43, Chapter 4," to provide clarification that abnormal amounts of idle facility expense, freight, handling costs, and wasted material be recognized as current-period costs. In addition, this standard requires that allocation of fixed production overheads to the costs of inventory be based on the normal capacity of the production facilities. The provisions of this standard are effective for Grace in 2006 and are not expected to have a material impact on Grace's Consolidated Financial Statements.

2. Chapter 11 Related Information

Plan of Reorganization – On November 13, 2004 Grace filed a plan of reorganization, as well as several associated documents, including a disclosure statement, with the Bankruptcy Court. On January 13, 2005, Grace filed an amended plan of

reorganization (the "Plan") and related documents to address certain objections of creditors and other interested parties. The Plan is supported by committees representing general unsecured creditors and equity holders, but is not supported by committees representing asbestos personal injury claimants and asbestos property damage claimants.

Under the terms of the Plan, a trust would be established under Section 524(g) of the Bankruptcy Code to which all pending and future asbestos-related claims would be channeled for resolution. Grace has requested that the Bankruptcy Court conduct an estimation hearing to determine the amount that would need to be paid into the trust on the effective date of the Plan to satisfy the estimated liability for each class of asbestos claimants and trust administration costs and expenses over time. The Plan provides that Grace's asbestos-related liabilities would be satisfied using cash and securities from Grace and third parties.

The Plan will become effective only after a vote of eligible creditors and with the approval of the Bankruptcy Court and the U.S. District Court for the District of Delaware. Votes on the Plan may not be solicited until the Bankruptcy Court approves the disclosure statement. The Debtors have received extensions of their exclusive right to propose a plan of reorganization through December 19, 2005.

Under the terms of the Plan, claims will be satisfied under the Chapter 11 cases as follows:

Asbestos-Related Claims and Costs

A trust would be established under Section 524(g) of the Bankruptcy Code to which all pending and future asbestos-related claims would be channeled for resolution. The trust would utilize specified trust distribution procedures to satisfy the following allowed asbestos-related claims and costs:

1. *Personal injury claims that meet specified exposure and medical criteria (Personal Injury-Symptomatic Eligible or "PI-SE" Claims)* – In order to qualify for this class, claimants would have to prove that their health is impaired from meaningful exposure to asbestos-containing products formerly manufactured by Grace.

2. *Personal injury claims that do not meet the exposure and medical criteria necessary to qualify as PI-SE Claims (Personal Injury-Asymptomatic and Other or "PI-AO" Claims)* – This class would contain all asbestos-related personal injury claims against Grace that do not meet the specific requirements to be PI-SE Claims, but do meet certain other specified exposure and medical criteria.
3. *Property damage claims, including claims related to ZAI ("PD Claims")* – In order to qualify for this class, claimants would have to prove Grace liability for loss of property value or remediation costs related to asbestos-containing products formerly manufactured by Grace.
4. *Trust administration costs and legal expenses.*

The claims arising from such proceedings would be subject to this classification process as part of the Plan.

The Bankruptcy Court has entered case management orders for estimating liability for personal injury claims and property damage claims (excluding ZAI claims), which provide for estimation hearings in September 2006. The Bankruptcy Court is expected to use the estimated liability to determine the amounts to be paid into the trust on the effective date of the Plan. The amounts to fund PI-SE Claims, PD Claims and the expense of trust administration would be capped at the amount determined by the Bankruptcy Court. Amounts required to fund PI-AO Claims would not be capped, so if the amount funded in respect thereof later proved to be inadequate, Grace would be responsible for contributing additional funds into the asbestos trust to satisfy PI-AO Claims.

Asbestos personal injury claimants would have the option either to litigate their claims against the trust in federal court in Delaware or, if they meet specified eligibility criteria, accept a settlement amount based on the severity of their condition. Asbestos property damage claimants would be required to litigate their claims against the trust in federal court in Delaware. The Plan provides that, as a condition precedent to confirmation, the

maximum estimated aggregate funding amount for all asbestos-related liabilities (PI-SE, PI-AO and PD including ZAI) and trust administration costs and expenses as determined by the Bankruptcy Court cannot exceed \$1,613 million, which Grace believes would fund over \$2 billion in claims, costs and expenses over time.

The PI-SE Claims, the PD Claims and the related trust administration costs and expenses would be funded with (1) a payment of \$512.5 million in cash (plus interest at 5.5% compounded annually from December 21, 2002) and nine million shares of common stock of Sealed Air Corporation ("Sealed Air") to be made directly by Cryovac, Inc. ("Cryovac") to the asbestos trust pursuant to the terms of a settlement agreement resolving asbestos-related, successor liability and fraudulent transfer claims against Sealed Air and Cryovac, and (2) Grace common stock. The amount of Grace common stock required to satisfy these claims will depend on the liability measures approved by the Bankruptcy Court and the value of the Sealed Air settlement, which changes daily with the accrual of interest and the trading value of Sealed Air common stock. The Sealed Air settlement agreement has been approved by the Bankruptcy Court, but remains subject to the fulfillment of specified conditions.

The PI-AO Claims would be funded with warrants exercisable for that number of shares of Grace common stock which, when added to the shares issued directly to the trust on the effective date of the Plan, would represent 50.1% of Grace's voting securities. If the common stock issuable upon exercise of the warrants is insufficient to pay all PI-AO Claims (the liability for which is uncapped under the Plan), then Grace would pay any additional liabilities in cash.

Other Claims

The Plan provides that all allowed claims other than those covered under the asbestos trust would be paid 100% in cash (if such claims qualify as administrative or priority claims) or 85% in cash and 15% in Grace common stock (if such claims qualify as general unsecured claims). Grace estimates that claims with a recorded value of approximately \$1,161 million, including interest accrued through September 30, 2005, would be

satisfied in this manner at the effective date of the Plan. Grace would finance these payments with cash on hand, cash from Fresenius Medical Care Holdings, Inc. ("Fresenius") paid in settlement of asbestos and other Grace-related claims, new Grace debt, and Grace common stock. Grace would satisfy other non-asbestos related liabilities and claims (primarily certain environmental, tax, pension and retirement medical obligations) as they become due and payable over time. Proceeds from available product liability insurance applicable to asbestos-related claims would supplement operating cash flow to service new debt and liabilities not paid on the effective date of the Plan.

Effect on Grace Common Stock

The Plan provides that Grace common stock will remain outstanding at the effective date of the Plan, but that the interests of existing shareholders would be subject to dilution by additional shares of common stock issued under the Plan. In addition, in order to preserve significant tax benefits from net operating loss carryforwards ("NOLs"), which are subject to elimination or limitation in the event of a change in control (as defined by the Internal Revenue Code) of Grace, the Plan places restrictions on the purchase of Grace common stock. The restrictions would prohibit (without the consent of Grace), for a period of three years, a person or entity from acquiring more than 4.75% of the outstanding Grace common stock or, for those persons already holding more than 4.75%, prohibit them from increasing their holdings. The Bankruptcy Court has also approved the trading restrictions described above until the effective date of the Plan.

Grace intends to address all pending and future asbestos-related claims and all other pre-petition claims as outlined in the Plan. However, Grace may not be successful in obtaining approval of the Plan by the Bankruptcy Court and other interested parties. Instead, a materially different plan of reorganization may ultimately be approved and, under the ultimate plan of reorganization, the interests of the Company's shareholders could be substantially diluted or cancelled. The value of Grace common stock following a plan of reorganization, and the extent of any recovery by non-asbestos-related creditors, will depend principally on the allowed value of Grace's

asbestos-related claims as determined by the Bankruptcy Court.

Official Parties to Grace's Chapter 11 Proceedings

- Three creditors' committees, two representing asbestos claimants and the third representing other unsecured creditors, and a committee representing shareholders have been appointed in the Chapter 11 Cases. These committees, and a legal representative of future asbestos claimants, have the right to be heard on all matters that come before the Bankruptcy Court and are likely to play important roles in the Chapter 11 Cases. The Debtors are required to bear certain costs and expenses of the committees and of the future asbestos claimants' representative, including those of their counsel and financial advisors.

Claims Filings – The Bankruptcy Court established a bar date of March 31, 2003 for claims of general unsecured creditors, asbestos-related property damage claims and medical monitoring claims related to asbestos. The bar date did not apply to asbestos-related personal injury claims or claims related to ZAI, which will be dealt with separately.

Approximately 14,900 proofs of claim were filed by the bar date. Of these claims, approximately 9,400 were non-asbestos related, approximately 4,300 were for asbestos-related property damage, and approximately 1,000 were for medical monitoring. The medical monitoring claims were made by individuals who allege exposure to asbestos through Grace's products or operations. These claims, if sustained, would require Grace to fund ongoing health monitoring costs for qualified claimants. In addition, approximately 761 proofs of claim were filed after the bar date.

Approximately 7,000 of the non-asbestos related claims involve claims by employees or former employees for future retirement benefits such as pension and retiree medical coverage. Grace views most of these claims as contingent and has proposed a plan of reorganization that would retain such benefits. The other non-asbestos related claims include claims for payment of goods and services, taxes, product warranties, principal and interest under pre-petition credit facilities, amounts due under leases and other contracts, leases and other executory contracts rejected in the Bankruptcy

Court, environmental remediation, indemnification or contribution to actual or potential co-defendants in asbestos-related and other litigation, pending non-asbestos-related litigation, and non-asbestos-related personal injury.

The Debtors have analyzed the claims as filed and have found that many are duplicates, represent the same claim filed against more than one of the Debtors, lack any supporting documentation, or provide insufficient supporting documentation. As of September 30, 2005, the Debtors had filed objections to approximately 5,400 claims, approximately 3,950 of which were substantive objections to asbestos property damage claims. Of the 5,400 claims, approximately 1,400 have been expunged, approximately 200 have been resolved, approximately 30 have been withdrawn, and the remainder will be addressed through the claims objection process and the dispute resolution procedures approved by the Bankruptcy Court.

Grace believes that its recorded liabilities for claims subject to the bar date represent a reasonable estimate of the ultimate allowable amount for claims that are not in dispute or have been submitted with sufficient information to both evaluate the merit and estimate the value of the claim. The asbestos-related claims are considered as part of Grace's overall asbestos liability and are being accounted for in accordance with the conditions precedent under the Plan, as described in "Accounting Impact" below. As claims are resolved, or where better information becomes available and is evaluated, Grace will make adjustments to the liabilities recorded on its financial statements as appropriate. Any such adjustments could be material to its consolidated financial position and results of operations.

Litigation Proceedings in Bankruptcy Court – In September 2000, Grace was named in a purported class action lawsuit filed in California Superior Court for the County of San Francisco, alleging that the 1996 reorganization involving a predecessor of Grace and Fresenius AG and the 1998 reorganization involving a predecessor of Grace and Sealed Air were fraudulent transfers. The Bankruptcy Court authorized the Official Committee of Asbestos Personal Injury Claimants and the Official Committee of Asbestos Property Damage Claimants to proceed with claims against

Fresenius and Sealed Air and Cryovac on behalf of the Debtors' bankruptcy estate.

On November 29, 2002, Sealed Air (and Cryovac) and Fresenius each announced that they had reached agreements in principle with such Committees to settle asbestos, successor liability and fraudulent transfer claims related to such transactions (the "litigation settlement agreements"). Under the terms of the Fresenius settlement, subject to the fulfillment of certain conditions, Fresenius would contribute \$115.0 million to the Debtors' estate as directed by the Bankruptcy Court upon confirmation of the Debtors' plan of reorganization. In July 2003, the Fresenius settlement was approved by the Bankruptcy Court. Under the terms of the Sealed Air settlement, subject to the fulfillment of certain conditions, Cryovac would make a payment of \$512.5 million (plus interest at 5.5% compounded annually, commencing on December 21, 2002) and nine million shares of Sealed Air common stock (collectively valued at \$1,050.2 million as of October 31, 2005), as directed by the Bankruptcy Court upon confirmation of the Debtors' plan of reorganization. In June 2005, the Sealed Air settlement was approved by the Bankruptcy Court.

Debt Capital – All of the Debtors' pre-petition debt is in default due to the Filing. The accompanying Consolidated Balance Sheets reflect the classification of the Debtors' pre-petition debt within "liabilities subject to compromise."

The Debtors have entered into a debtor-in-possession post-petition loan and security agreement with Bank of America, N.A. (the "DIP facility") in the aggregate amount of \$250 million. The term of the DIP facility expires on April 1, 2006.

Accounting Impact – The accompanying Consolidated Financial Statements have been prepared in accordance with Statement of Position 90-7 ("SOP 90-7"), "Financial Reporting by Entities in Reorganization Under the Bankruptcy Code," promulgated by the American Institute of Certified Public Accountants. SOP 90-7 requires that financial statements of debtors-in-possession be prepared on a going concern basis, which contemplates continuity of operations, realization of assets and liquidation of liabilities in the ordinary course of business. However, as a result of the

Filing, the realization of certain of the Debtors' assets and the liquidation of certain of the Debtors' liabilities are subject to significant uncertainty. While operating as debtors-in-possession, the Debtors may sell or otherwise dispose of assets and liquidate or settle liabilities for amounts other than those reflected in the Consolidated Financial Statements. Further, the ultimate plan of reorganization could materially change the amounts and classifications reported in the Consolidated Financial Statements.

Pursuant to SOP 90-7, Grace's pre-petition liabilities that are subject to compromise are required to be reported separately on the balance sheet at an estimate of the amount that will ultimately be allowed by the Bankruptcy Court. As of October 31, 2005, such pre-petition liabilities include fixed obligations (such as debt and contractual commitments), as well as estimates of costs related to contingent liabilities (such as asbestos-related litigation, environmental remediation, and other claims). Obligations of Grace subsidiaries not covered by the Filing continue to be classified on the Consolidated Balance Sheets based upon maturity dates or the expected dates of payment. SOP 90-7 also requires separate reporting of certain expenses, realized gains and losses, and provisions for losses related to the Filing as reorganization items.

Grace has not recorded the benefit of any assets that may be available to fund asbestos-related and other liabilities under the litigation settlements with Sealed Air and Fresenius, as such agreements are subject to conditions which, although expected to be met, have not been satisfied and confirmed by the Bankruptcy Court. The value available under these litigation settlement agreements as measured at October 31, 2005, was \$1,165.2 million comprised of \$115.0 million in cash from Fresenius and \$1,050.2 million in cash and stock from Cryovac. Payments under the Sealed Air settlement will be paid directly to the asbestos trust by Cryovac, and will be accounted for as a satisfaction of a portion of Grace's recorded asbestos-related liability and a credit to shareholder's equity.

Grace's Consolidated Balance Sheets separately identify the liabilities that are "subject to compromise" as a result of the Chapter 11

proceedings. In Grace's case, "liabilities subject to compromise" represent pre-petition liabilities as determined under U.S. generally accepted accounting principles. Changes to the recorded amount of such liabilities will be based on developments in the Chapter 11 Cases and management's assessment of the claim amounts that will ultimately be allowed by the Bankruptcy Court. Changes to pre-petition liabilities subsequent to the Filing Date reflect: 1) cash payments under approved court orders; 2) the terms of Grace's proposed plan of reorganization, as discussed above, including the accrual of interest on pre-petition debt and the adjustment to Grace's recorded asbestos-related liability; 3) accruals for employee-related programs; and 4) changes in estimates related to other pre-petition contingent liabilities.

Change in Liabilities Subject to Compromise - Following is a reconciliation of the changes in pre-filing date liability balances for the period from the Filing Date through October 31, 2005.

(In millions)	Current Month	Cumulative Since Filing
Balance, beginning of period	\$ 3,099.9	\$ 2,366.0
Cash disbursements and/or reclassifications under Bankruptcy Court orders:		
Freight and distribution order	—	(5.7)
Trade accounts payable order	—	(9.1)
Settlements of noncore contingencies	—	(119.7)
Other court orders including employee wages and benefits, sales and use tax and customer programs	(6.0)	(295.9)
Expense/(income) items:		
Interest on pre-petition liabilities	4.2	194.9
Employee-related accruals	0.3	23.2
Change in estimate of asbestos-related contingencies	—	744.8
Change in estimate of environmental contingencies ...	—	240.6
Change in estimate of income tax contingencies	1.7	(13.3)
Balance sheet reclassifications	—	(25.7)
Balance, end of period	\$ 3,100.1	\$ 3,100.1

Additional liabilities subject to compromise may arise due to the rejection of executory contracts or unexpired leases, or as a result of the allowance of contingent or disputed claims.

3. Other Balance Sheet Accounts

(In millions)	October 31, 2005	Filing Date
Inventories		
Raw materials	\$ 20.3	\$ 20.3
In process	21.0	16.2
Finished products	79.5	63.8
General merchandise	13.6	9.6
Less: Adjustment of certain inventories to a last-in/first-out (LIFO) basis	(49.9)	(29.3)
	\$ 84.5	\$ 80.6
Other Assets		
Deferred pension costs	\$ 2.9	\$ 227.9
Deferred charges	43.4	40.4
Long-term receivables	7.2	1.9
Long-term investments	—	2.1
Patents, licenses and other intangible assets, net	20.2	25.2
Pension — unamortized prior service cost	15.3	8.1
Other assets	—	2.9
	\$ 89.0	\$ 308.5
Other Current Liabilities		
Accrued compensation	\$ 35.4	\$ —
Accrued commissions	6.4	—
Customer programs	20.3	—
Accrued utilities	0.2	—
Accrued freight	3.7	—
Accrued reorganization fees	14.5	—
Other accrued liabilities	41.0	—
	\$ 121.5	\$ —
Other Liabilities		
Deferred royalty income — non-filing entities	\$ —	\$ 31.8
Pension — underfunded plans	324.9	—
Other accrued liabilities	46.7	—
	\$ 371.6	\$ 31.8
Other Liabilities Subject to Compromise		
Other postretirement benefits	\$ 105.1	\$ 185.4
Environmental remediation	319.2	164.8
Retained obligations of divested businesses	15.2	45.5
Special pension arrangements ...	75.3	70.8
Deferred compensation	4.1	8.2
Self insurance reserve	11.6	11.8
Accrued interest on pre-petition liabilities	33.5	—
Other accrued liabilities	3.5	82.1
	\$ 567.5	\$ 568.6

4. Life Insurance

Grace is the beneficiary of life insurance policies on certain current and former employees with a net cash surrender value of \$83.1 million at October 31, 2005. The policies were acquired to fund various employee benefit programs and other long-term liabilities and are structured to provide cash flow (primarily tax-free) over an extended number of years.

The following table summarizes the components of net cash value at October 31, 2005 and Filing Date:

Components of Net Cash Value (In millions)	October 31, 2005	Filing Date
Gross cash value.....	\$ 107.5	\$ 453.7
Principal – policy loans	(23.9)	(390.3)
Accrued interest – policy loans....	(0.5)	0.7
Net cash value.....	\$ 83.1	\$ 64.1
Insurance benefits in force.....	\$ 194.2	\$ 2,286.0

Grace's financial statements display income statement activity and balance sheet amounts on a net basis, reflecting the contractual interdependency of policy assets and liabilities.

In January 2005, Grace surrendered and terminated most of these life insurance policies and received \$14.8 million of net cash value from the termination. As a result of the termination, gross cash value of the policies was reduced by approximately \$381 million and policy loans of approximately \$365 million were satisfied. Grace's insurance benefits in force was reduced by approximately \$2 billion.

5. Debt

On October 31, 2005, and Filing Date, Grace's debt was as follows:

Components of Debt (In millions)	October 31, 2005	Filing Date
Debt payable within one year		
DIP facility	\$ --	\$ --
Other short-term borrowings and related fees payable	--	--
	\$ --	\$ --
Debt payable after one year		
DIP facility	\$ --	\$ --
Other long-term borrowings	--	--
	\$ --	\$ --
Debt Subject to Compromise		
Bank borrowings	\$ 500.0	\$ 500.0
8.0% Notes Due 2004	--	5.7
7.75% Notes Due 2002	--	2.0
Other borrowings	14.4	1.2
Accrued interest	163.6	2.6
	\$ 678.0	\$ 511.5

In April 2001, the Debtors entered into the DIP facility for a two-year term in the aggregate amount of \$250 million. The DIP facility is secured by a priority lien on substantially all assets of the Debtors, and bears interest based on the London Interbank Offered Rate. The Debtors have extended the term of the DIP facility through April 1, 2006. Grace had no outstanding borrowings under the DIP facility as of October 31, 2005; however, \$30.2 million of standby letters of credit were issued and outstanding under the facility. The letters of credit (as well as an \$8.5 million carve-out reserve), which reduce available funds under the facility, were issued primarily for trade-related matters such as performance bonds, and certain insurance and environmental matters.

Bank Statements

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

TS

Account No: 910-1-013572
Statement Start Date: 01 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: 000-USA-21
Statement No: 009

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TRANSACTIONS				BALANCES				ENCLOSURES			
Total Credits				2	200,000.00	Opening (01 SEP 2005)		Closing (30 SEP 2005)		Credits	
Total Debits (incl. checks)				21	232,008.65	Ledger		Ledger		Debits	
Total Checks Paid				0	0.00	Collected		Collected		Checks	
						128,632.99		128,632.99		96,624.34	
										96,624.34	

W R Grace & Co

W R Grace & Co

TS

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

Account No: 910-1-013572
Statement Start Date: 01 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: 000-USA-21
Statement No: 009

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Case 1:11-cv-00001-1

Filed 12/02/05 Page 18 of 56

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances
07SEP 06SEP		06SEP		USD OUR: 0525000094WA	18,835.87	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/06/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	12SEP 13SEP 14SEP 15SEP 16SEP 19SEP 20SEP 21SEP 22SEP 23SEP 26SEP 27SEP 28SEP 29SEP 30SEP	44,008.18 131,504.76 121,626.46 110,680.48 103,767.93 96,705.78 84,744.37 68,808.87 46,869.98 137,958.35 130,730.45 121,935.09 112,946.90 102,476.89 96,624.34
08SEP 07SEP		07SEP		USD OUR: 0525100089WA	6,163.98	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/07/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
09SEP 08SEP		08SEP		USD OUR: 0525200090WA	9,996.34	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/08/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
12SEP 09SEP		09SEP		USD OUR: 0525500091WA	15,121.56	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/09/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
13SEP 12SEP		12SEP		USD OUR: 0525600089WA	12,503.42	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/12/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
14SEP 13SEP		13SEP		USD OUR: 0525700086WA	9,878.30	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/13/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
15SEP 14SEP		14SEP		USD OUR: 0525800088WA	10,945.97	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/14/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
16SEP 15SEP		15SEP		USD OUR: 0525900092WA	6,912.54	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		

TS

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

Account No: 910-1-013572
Statement Start Date: 01 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: 000-USA-21
Statement No: 009

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
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DEBITS CONTINUED

19SEP	16SEP	16SEP	USD	0526200087WA	7,062.17	002-2-416598 FOR WORK OF 09/15/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
20SEP	19SEP	19SEP	USD	0526300090WA	11,961.47	002-2-416598 FOR WORK OF 09/16/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
21SEP	20SEP	20SEP	USD	0526400085WA	15,935.44	002-2-416598 FOR WORK OF 09/19/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
22SEP	21SEP	21SEP	USD	0526500084WA	21,938.89	002-2-416598 FOR WORK OF 09/20/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
23SEP	22SEP	22SEP	USD	0526600085WA	8,911.63	002-2-416598 FOR WORK OF 09/21/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
26SEP	23SEP	23SEP	USD	0526900088WA	7,227.90	002-2-416598 FOR WORK OF 09/22/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
27SEP	26SEP	26SEP	USD	0527000092WA	8,795.36	002-2-416598 FOR WORK OF 09/23/05 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
						002-2-416598 FOR WORK OF 09/26/05 W R GRACE & CO C/O CORPORATE		

W R Grace & Co

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

TS

Account No: 910-1-013572
Statement Start Date: 01 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: 000-USA-21
Statement No: 009

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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances Amount
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DEBITS CONTINUED

28SEP	27SEP				USD OUR: 0527100090WA	8,988.19	ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNING ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/27/05 W R GRACE & CO C/O CORPORATE		
29SEP	28SEP				USD OUR: 0527200090WA	10,470.01	ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNING ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/28/05 W R GRACE & CO C/O CORPORATE		
30SEP	29SEP				USD OUR: 0527300091WA	5,852.55	ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNING ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 09/29/05 W R GRACE & CO C/O CORPORATE		

CHECKS

No Activity



Commercial Checking

01 2199500021812 036 140 1 36 12.916

W R GRACE AND CO-CONN
GENERAL ACCOUNT
ATTN: PATTY ELLIOTT-GRAY
7500 GRACE DRIVE, BLDG 25
COLUMBIA, MD 21044-4098

CB

Commercial Checking

Account number: 2199500021812
Account owner(s): W R GRACE AND CO-CONN
GENERAL ACCOUNT

Account Summary

Opening balance 9/01	\$10,000.00
Deposits and other credits	241,439.02 +
Other withdrawals and service fees	241,439.02 -
Closing balance 9/30	\$10,000.00

Deposits and Other Credits

Date	Amount	Description
9/01	2,888.64	DEPOSIT
9/01	8,130.97	DEPOSIT
9/01	16,608.94	DEPOSIT
9/09	46,439.64	DEPOSIT
9/09	90,110.76	DEPOSIT
9/21	0.00	DEPOSIT
9/21	77,260.07	DEPOSIT
Total	\$241,439.02	

Other Withdrawals and Service Fees

Date	Amount	Description
9/09	7,234.92	DEPOSIT CORRECTIONS DEBIT
9/09	27,628.55	FUNDS TRANSFER (ADVICE 050909021340) BNF=W R GRACE AND CO CONN OBI= RFB=
9/14	129,315.48	FUNDS TRANSFER (ADVICE 050914030995) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB=

Other Withdrawals and Service Fees continued on next page.



Other Withdrawals and Service Fees *continued*

continued

Date	Amount	Description
9/26	77,260.07	FUNDS TRANSFER (ADVICE 050926030964) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB=
		09/26/05 12:41PM

Total	\$241,439.02
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Daily Balance Summary

<i>Dates</i>	<i>Amount</i>	<i>Dates</i>	<i>Amount</i>
9/01	37,628.55	9/14	10,000.00
9/09	139,315.48	9/21	87,260.07
		9/26	10,000.00

IMPORTANT CUSTOMER INFORMATION: THE SAFEGUARDING OF CUSTOMER INFORMATION IS A TOP PRIORITY FOR WACHOVIA. WE CONTINUE TO TAKE STEPS TO PROTECT YOUR PRIVACY AND ARE MAKING A CHANGE TO ENSURE THE HIGHEST LEVEL OF PROTECTION FOR YOU. BEGINNING AUGUST 31, 2005, YOUR TAX ID NUMBER WAS NO LONGER PRINTED ON YOUR STATEMENT.



Merrill Lynch Premier Institutional Fund

Cumulative Statement for 09/01/2005 - 09/30/2005

Account Number
318-3323735-8

Financial Advisor
H P S Group

(--73807646)

Account Value As Of 09/30/2005
\$225,951,698.02

Dividends
09/01/2005 - 09/30/2005
\$568,928.92
Year To Date
\$4,689,927.69

> MERRILL LYNCH FUNDS FOR INSTITUTIONS WILL BE
OPEN ON VETERANS' DAY, FRIDAY NOVEMBER 11
TO HANDLE SHAREHOLDER INQUIRIES.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE
MONTH OF SEPTEMBER IS 3.50%. TRADING
DEADLINES ON NOVEMBER 10 WILL BE 3:00 PM ET.

W R GRACE & CO - CONN
ATTN TREASURY DEPT
7500 GRACE DR
COLUMBIA MD 21044-4029

|||||||

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
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09/01/2005	09/01/2005	Beginning Balance	\$2,000,000.00	\$1.00	\$193,082,769.10
09/02/2005	09/02/2005	Shares Purchased By Wire	\$2,400,000.00	\$1.00	\$195,082,769.10
09/06/2005	09/06/2005	Same Day Wire Redemption	\$2,500,000.00	\$1.00	\$197,482,769.10
09/07/2005	09/07/2005	Shares Purchased By Wire	\$3,600,000.00	\$1.00	\$198,582,769.10
09/08/2005	09/08/2005	Same Day Wire Redemption	\$1,800,000.00	\$1.00	\$196,782,769.10
09/09/2005	09/09/2005	Same Day Wire Redemption	\$9,100,000.00	\$1.00	\$187,682,769.10
09/12/2005	09/12/2005	Shares Purchased By Wire	\$4,200,000.00	\$1.00	\$191,882,769.10
09/13/2005	09/13/2005	Same Day Wire Redemption	\$8,400,000.00	\$1.00	\$183,482,769.10
09/15/2005	09/15/2005	Shares Purchased By Wire	\$6,100,000.00	\$1.00	\$189,582,769.10
09/15/2005	09/15/2005	Shares Purchased By Wire	\$4,400,000.00	\$1.00	\$193,982,769.10
09/19/2005	09/19/2005	Same Day Wire Redemption	\$600,000.00	\$1.00	\$193,382,769.10
09/20/2005	09/20/2005	Shares Purchased By Wire	\$5,400,000.00	\$1.00	\$198,782,769.10
09/21/2005	09/21/2005	Same Day Wire Redemption	\$2,800,000.00	\$1.00	\$195,982,769.10
09/22/2005	09/22/2005	Same Day Wire Redemption	\$1,200,000.00	\$1.00	\$194,782,769.10
09/23/2005	09/23/2005	Shares Purchased By Wire	\$2,400,000.00	\$1.00	\$197,182,769.10
09/26/2005	09/26/2005	Shares Purchased By Wire	\$5,300,000.00	\$1.00	\$204,882,769.10
09/27/2005	09/27/2005	Shares Purchased By Wire	\$2,700,000.00	\$1.00	\$207,582,769.10

Account Number 318-3323735-8 (page 1 of 2)



Merrill Lynch Premier Institutional Fund

Cumulative Statement for 09/01/2005 - 09/30/2005

Account Number
318-3323735-8

Account Activity

Confirm Date	Trade Date	Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
09/28/2005	09/28/2005	Shares Purchased By Wire	\$23,100,000.00	\$1.00	\$230,682,769.10
09/28/2005	09/28/2005	Same Day Wire Redemption	\$24,000,000.00	\$1.00	\$206,682,769.10
09/29/2005	09/29/2005	Shares Purchased By Wire	\$18,700,000.00	\$1.00	\$225,382,769.10
09/30/2005	09/30/2005	Div Reinvest	\$568,928.92	\$1.00	\$225,951,698.02
		Ending Balance			\$225,951,698.02



Account No: 323-223141
Statement Start Date: 01 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: 000-USA-22
Statement No: 009
Page 1 of 1

TS D

W.R. GRACE AND COMPANY
ATTN: CORPORATE FINANCE
7500 GRACE DRIVE
COLUMBIA MD 21044

TRANSACTIONS		BALANCES		ENCLOSURES	
Total Credits	1	761,117.03	Opening (01 SEP 2005)	Closing (30 SEP 2005)	Credits
Total Debits (Incl. checks)	1	761,117.03	Ledger	.00	Debits
Total Checks Paid	0	0.00			Checks

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
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CREDITS
08SEP
USD YOUR: NC0010966409080501
OUR: 0525100005IN
761,117.03
NASSAU DEPOSIT TAKEN
B/O: WR GRACE & COMPANY
ATTN: NANCY QUENSEL
REF: TO REPAY YOUR DEPOSIT FR 05080
& TO 050908 RATE 3.3500

DEBITS
08SEP
USD YOUR: ND0055905709080501
OUR: 0525101045IN
761,117.03
NASSAU DEPOSIT TAKEN
A/C: WR GRACE & COMPANY
ATTN: NANCY QUENSEL
REF: TO ESTABLISH YOUR DEPOSIT FR 0
50908 TO 051011 RATE 3.4200

CHECKS
No Activity

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT
USN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 W.R. GRACE & CO. - CONN
 ATTN: GLENN HERNDON - FINANCE DEPT.
 7500 GRACE DRIVE - BLDG 25
 COLUMBIA MD 21044-4098

TS

Account No: 016-001257
 Statement Start Date: 16 SEP 2005
 Statement End Date: 30 SEP 2005
 Statement Code: S00-USA-22
 Statement No: 018

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TRANSACTIONS			BALANCES		ENCLOSURES	
Ledger Date	Adj Ledger Date	Value Date	F	T	References	Closing (30 SEP 2005)
Total Credits	40	131,510,095.24				
Total Debits (incl. checks)	68	136,729,878.37				
Total Checks Paid	0	0.00				
					Closing (30 SEP 2005)	202,074.32
					Ledger	5,421,857.45
					Ledger	202,074.32

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Closing Balances Amount
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CREDITS									
16SEP	16SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0232302259FF	1,052,549.12	FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0916E3B75D1C002211 FEDWIRE CREDIT	1 959 994 58	202 074 32	LEDGER BALANCES	
16SEP	16SEP	USD	YOUR: 0/B BKAM IL CGO					16SEP 232,024.61	
19SEP	19SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0396707262FF					19SEP 233,326.29	
20SEP	20SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0396707262FF					20SEP 235,976.26	
21SEP	21SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0396707262FF					21SEP 5,886,685.96	
22SEP	22SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0396707262FF					22SEP 229,659.98	
23SEP	23SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0396707262FF					23SEP 235,459.17	
26SEP	26SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0396707262FF					26SEP 201,561.45	
27SEP	27SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0396707262FF					27SEP 264,807.98	
28SEP	28SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0396707262FF					28SEP 218,107.64	
29SEP	29SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0396707262FF					29SEP 948,003.45	
30SEP	30SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0396707262FF					30SEP 202,074.32	

LEDGER BALANCES								
16SEP		16SEP				232,024.61		232,024.61
19SEP		19SEP				233,326.29		233,326.29
20SEP		20SEP				235,976.26		235,976.26
21SEP		21SEP				5,886,685.46		5,886,685.46
22SEP		22SEP				229,659.98		229,659.98
23SEP		23SEP				235,459.07		235,459.07
26SEP		26SEP				201,561.45		201,561.45
27SEP		27SEP				264,807.48		264,807.48
28SEP		28SEP				218,107.64		218,107.64
29SEP		29SEP				948,003.45		948,003.45
30SEP		30SEP				202,074.32		202,074.32

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT
 USN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

WACHOVIA BANK

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

Page 2 of 19

Closing Balances

Amount

CREDITS CONTINUED

CREDITS CONTINUED				Closing Balances		Amount	
Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date
19SEP		19SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0414913262FF	4,215,978.97	WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0919E3B75D1C002920 FEDWIRE CREDIT VIA: BANK OF AMERICA, ILLINOIS /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/14:01 IMAD: 0919G1QFGY2C000563 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 920400796 OBI=REF STOCK OPTION EXER IMAD: 0920E3B75DAC004927 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 920400798 OBI=STOCK OPTION EXERCISE IMAD: 0920E3B75DAC004946 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: OFFSET CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000023545420 EED: 050920 IND ID: 9016001257 IND NAME: EFT FILE NAME: RP2620B EFT/ACH CREATED OFFSET FOR ORIGIN#: 813432199 CO EFF DATE: 05/09/20 050919 RP2620 2,210,389.32 FEDWIRE CREDIT VIA: BANK OF AMERICA, ILLINOIS	
20SEP		20SEP	USD	YOUR: 050920400796 OUR: 0798607263FF	7,680.00		
20SEP		20SEP	USD	YOUR: 050920400798 OUR: 0795513263FF	9,418.82		
20SEP		20SEP	USD	OUR: 2633545420TC	269,143.00		
20SEP		20SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0378208263FF	2,210,389.32		

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

016-001257
16 SEP 2005
30 SEP 2005
S00-USA-22
018
Page 3 of 19

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances
							Amount
CREDITS CONTINUED							
20SEP		20SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0394801263FF	2,281,798.76	/071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/12:19 IMAD: 0920G1QFGY2C000364 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219	
20SEP		20SEP	USD	YOUR: MAESTRO OUR: 0720908263FF	2,800,000.00	B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0920E3B75D1C002680 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028	
21SEP		21SEP	USD	YOUR: MAESTRO OUR: 0603509264FF	1,200,000.00	B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0920A1Q002HC001685 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028	
21SEP		21SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0161103264FF	1,719,782.77	B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0921A1Q002HC001713 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219	

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balance	Amount
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CREDITS CONTINUED

21SEP	21SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0169001264FF	1,744,361.92	ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0921E3B75D1C001351 FEDWIRE CREDIT VIA: BANK OF AMERICA, ILLINOIS /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:03 IMAD: 0921G1QFGY2C000296 AUTOMATIC DOLLAR/FLOAT TRANSFER FROM ACCOUNT 000323136524 FEDWIRE CREDIT VIA: BANK OF AMERICA, ILLINOIS /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/15:40 IMAD: 0922G1QFGY2C001498 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0922E3B75D1C003929 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: OFFSET CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028100421 EED: 050923 IND ID: 9016001257 IND NAME: EFT FILE NAME: RP2650A EFT/ACH CREATED OFFSET FOR ORIGIN#:
21SEP	21SEP	USD	OUR: 0011260114XF	5,600,000.00	
22SEP	22SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0509401265FF	430,313.15	
22SEP	22SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0496813265FF	1,822,698.91	
23SEP	23SEP	USD	OUR: 2668100421TC	0.02	

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
16 SEP 2005
30 SEP 2005
S00-USA-22
018

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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances	Amount
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CREDITS CONTINUED

23SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0256001266FF	825,547.98	813432199 CO EFF DATE: 05/09/23 050922 RP2650 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /0530000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0923E3B75D1C002227 FEDWIRE CREDIT VIA: BANK OF AMERICA,ILLINOIS /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B BKAM IL CGO BBI=/TIME/12:10 IMAD: 0923G1QFGY2C000436 CHIPS CREDIT VIA: BANK OF AMERICA N.A. /0959 B/O: GRACE COLLECTION INC. REF: NBNF=W.R. GRACE AND CO SYRACUS E FDNG ACC COLUMBIA MD 21044-4098/A C-000000000160 ORG=/600832561137 GR ACE COLLECTION INC. OGB=/0065503605 64 P.O. BOX 407 SSN: 0085232 FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /0630000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B WACHOVIA BK BBI=/TIME/12:41 IMAD: 0926E3B75D2C001229 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA	1,254,811.31
23SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0262609266FF	11,150,959.09		
26SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0425703269FF	77,260.07		
26SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0422303269FF	1,250,843.76		

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

Page 6 of 19

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balance	Date
CREDITS CONTINUED								
26SEP		26SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0420201269FF	4,724,543.77	/0530000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0926E3B75D1C002823 FEDWIRE CREDIT VIA: BANK OF AMERICA, ILLINOIS /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/12:43 IMAD: 0926G1QFGY2C000414 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC, NA /0530000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0927E3B75D1C001245 FEDWIRE CREDIT VIA: BANK OF AMERICA, ILLINOIS /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:05 IMAD: 0927G1QFGY2C000271 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: AON CORPORATION ORIG ID: 9005551498 DESC DATE: 050927		
27SEP		27SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0153202270FF	2,147,654.02			
27SEP		27SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0155402270FF	2,556,896.83			
28SEP		28SEP	USD	YOUR: CAP OF 05/09/28 OUR: 1012000271JO	67,510.30			
28SEP		28SEP	USD	OUR: 2712683283TC	457,261.70			

WACHOVIA

Statement of Account

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balance	Amount
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CREDITS CONTINUED

28SEP	USD	YOUR: O/B WACHOVIA BK OUR: 0334809271FF	634,709.47	CO ENTRY DESCR:ACH PYMT SEC:CCD TRACE#:021000022683283 EED:050928 IND ID: IND NAME:W R GRACE AND CO CONN REF*RETIREDB\ FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0928E3B75DIC002392 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS,I COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN FEDWIRE CREDIT VIA: BANK OF AMERICA,ILLINOIS /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B BKAM IL CGO BBI=/TIME/13:01 IMAD: 0928G1QFGY2C000597 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A
28SEP	USD	YOUR: CAP OF 05/09/28 OUR: 1012200271J0	1,106,620.59	
28SEP	USD	YOUR: CAP OF 05/09/28 OUR: 1392800271J0	2,287,677.20	
28SEP	USD	YOUR: O/B BKAM IL CGO OUR: 0329601271FF	2,311,694.04	
28SEP	USD	YOUR: CAP OF 05/09/28 OUR: 1554300271J0	20,847,514.70	
28SEP	USD	YOUR: MAESTRO OUR: 0247809271FF	24,000,000.00	

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO - CONN
ATTN: GLENN HERNDON- FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

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Page 8 of 19				01-011139-AMC		Doc 11241-1		Filed 12/02/05		Page 33 of 56	
Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount		
CREDITS CONTINUED											
29SEP		29SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0622413272FF	714,138.28	ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0928A1Q002BC000456 FEDWIRE CREDIT VIA: BANK OF AMERICA, ILLINOIS /071000039 B/O: DAREX PUERTO RICO INC CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO OBI=REF: LOAN REPAYMEN IMAD: 0929G1QFGY2C002101 FEDWIRE CREDIT VIA: BANK OF AMERICA, ILLINOIS /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/14:22 IMAD: 0929G1QFGY2C001858 CHIPS CREDIT VIA: BANK OF AMERICA N.A. /0959 B/O: W.R. GRACE TAIWAN, INC. TAOYUAN, TAIWAN REF: NBNF=W.R. GRACE AND CO SYRACUS E FDNG ACC COLUMBIA MD 21044-4098/A C-000000000160 ORG=/606227515052 TA OYUAN, TAIWAN OGB=/006550397836 2ND SSN: 0085361 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:OFFSET CO ENTRY DESCR:TAXEPAYMTSEC:CCD TRACE#:02100002573745 EED:050929 IND ID:9016001257 IND NAME:EFT FILE NAME: RP2710W EFT/ACH CREATED OFFSET FOR ORIGIN#: 813432199 CO EFF DATE: 05/09/29 050928 RP2710					
29SEP		29SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0462207272FF	1,050,419.18						
29SEP		29SEP	USD	YOUR: 6062272250170001 OUR: 1370300272FC	1,572,613.43						
29SEP		29SEP	USD	OUR: 2725733745TC	3,347,031.00						

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON- FINANCE DEPT.
7500 GRACE DRIVE.- BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
CREDITS CONTINUED									
29SEP		29SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0463101272FF	17,692,724.95	FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0929E3B75D1C003807 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0930E3B75D1C004605 FEDWIRE CREDIT VIA: BANK OF AMERICA, ILLINOIS /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:22 IMAD: 0930G1QFGY2C000465			
30SEP		30SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0459513273FF	992,747.69				
30SEP		30SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0452309273FF	1,259,477.47				
DEBITS									
16SEP			USD	OUR: 0015530114XF	228.92	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705			
16SEP			USD	OUR: 0032590114XF	2,147.62	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963			
16SEP		16SEP	USD	YOUR: NONREF OUR: 2687200259J0	3,000,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0916B1QGGC04C006044			

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

TS

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

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Case 01-1139-AMC Doc 11241-1 Filed 12/02/05 Page 35 of 56				Closing Balances	Amount		
Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date
DEBITS CONTINUED							
16SEP		16SEP		USD YOUR: NONREF OUR: 0207900259J0	5,200,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. -- CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0916B1QGC04C001317 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. -- CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0919B1QGC08C005957 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. -- CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0919B1QGC08C005956 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050920 CO ENTRY DESCR:TAXEPAYMTSEC:CCD TRACE#:021000023681616 EED:050920 IND ID:057671 IND NAME:STATE OF KENTUCKY ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050920 CO ENTRY DESCR:TAXEPAYMTSEC:CCD TRACE#:021000023681611 EED:050920 IND ID:SC9500S06836 IND NAME:STATE OF ALABAMA ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050920	
19SEP				USD OUR: 0032430114XF	863.36		
19SEP		19SEP		USD YOUR: ACH OF 05/09/19 OUR: 0023500262HP	269,143.00		
19SEP		19SEP		USD YOUR: NONREF OUR: 2570200262J0	400,000.00		
19SEP		19SEP		USD YOUR: NONREF OUR: 2570300262J0	5,400,000.00		
20SEP				USD OUR: 2633681616TC	73.00		
20SEP				USD OUR: 2633681611TC	81.00		
20SEP				USD OUR: 2633681610TC	534.00		

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balance	Amount
DEBITS CONTINUED									
20SEP				USD OUR: 2633681621TC	2,030.00	C0 ENTRY DESCR: TAXEPAYMNTSEC:CCD TRACE#: 021000023681610 EED:050920 IND ID:SS6800 01727 IND NAME:STATE OF ALABAMA ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050920 C0 ENTRY DESCR: TAXEPAYMNTSEC:CCD TRACE#: 021000023681621 EED:050920 IND ID:135114230000 IND NAME:STATE OF NEW JERSEY ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050920 C0 ENTRY DESCR: TAXEPAYMNTSEC:CCD TRACE#: 021000023681619 EED:050920 IND ID:135114230			
20SEP				USD OUR: 2633681619TC	2,197.00	IND NAME:MASS DEPT OF REVENUE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050920 C0 ENTRY DESCR: TAXEPAYMNTSEC:CCD TRACE#: 021000023681622 EED:050920 IND ID:990043895			
20SEP				USD OUR: 2633681622TC	4,959.00	IND NAME:STATE OF OHIO ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050920 C0 ENTRY DESCR: TAXEPAYMNTSEC:CCD TRACE#: 021000023681618 EED:050920 IND ID:00929750			
20SEP				USD OUR: 2633681618TC	5,461.00	IND NAME:STATE OF MARYLAND ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050920 C0 ENTRY DESCR: TAXEPAYMNTSEC:CCD TRACE#: 021000023681620 EED:050920 IND ID:8748206			
20SEP				USD OUR: 2633681620TC	5,730.00	IND NAME:STATE OF MINNESOTA ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050920 C0 ENTRY DESCR: TAXEPAYMNTSEC:CCD TRACE#: 021000023681624 EED:050920			
20SEP				USD OUR: 2633681624TC	6,072.00				

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

016-001257
16 SEP 2005
30 SEP 2005
S00-USA-22
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances	Amount
Date	Date	Date					Date	

DEBITS CONTINUED

20SEP				USD OUR: 2633681623TC	6,522.00	IND ID:409013810 IND NAME:STATE OF WASHINGTON ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID CO ENTRY ID:9016001257 DESC DATE:050920 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000023681623 EED:050920 IND ID:99528935		
20SEP				USD OUR: 0031290114XF	6,636.93	IND NAME:STATE OF PENNSYLVANIA AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
20SEP				USD OUR: 2633681615TC	7,149.00	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID CO ENTRY ID:9016001257 DESC DATE:050920 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000023681615 EED:050920 IND ID:001048660007		
20SEP				USD OUR: 2633681625TC	11,288.00	IND NAME:STATE OF INDIANA ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID CO ENTRY ID:9016001257 DESC DATE:050920 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000023681625 EED:050920 IND ID:C66068		
20SEP				USD OUR: 2633681614TC	19,072.00	IND NAME:STATE OF UTAH ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID CO ENTRY ID:9016001257 DESC DATE:050920 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000023681614 EED:050920 IND ID:03188132		
20SEP				USD OUR: 2633681613TC	28,379.00	IND NAME:STATE OF ILLINOIS ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID CO ENTRY ID:9016001257 DESC DATE:050920 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000023681613 EED:050920 IND ID:080002316		
20SEP				USD OUR: 2633681617TC	37,367.00	IND NAME:STATE OF FLORIDA ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID CO ENTRY ID:9016001257 DESC DATE:050920 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000023681617 EED:050920		

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances	Amount
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DEBITS CONTINUED

20SEP	USD OUR: 2633681612TC	132,229.00	IND ID:6016356000 IND NAME:LA DEPT. OF REVENUE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050920 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000023681612 EED:050920 IND ID:98038849 IND NAME:STATE OF CALIFORNIA FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0920B1QGC04C006540 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS SSN: 0278168 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0921B1QGC04C006352 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 FEDWIRE DEBIT VIA: BKAM IL CGO /071000039 A/C: W.R. GRACE & CO. - CONN REF: /TIME/09:31 IMAD: 0922B1QGC07C001318
20SEP	20SEP USD YOUR: NONREF OUR: 2860300263J0	7,300,000.00	
21SEP	USD OUR: 0030770114XF	29,528.09	
21SEP	21SEP USD YOUR: NONREF OUR: 3591700264J0	183,907.40	
21SEP	USD YOUR: NONREF OUR: 3591800264J0	4,400,000.00	
22SEP	22SEP USD YOUR: ACH OF 05/09/22 OUR: 0022900265HP	.02	
22SEP	USD OUR: 0030630114XF	10,037.52	
22SEP	22SEP USD YOUR: NONREF OUR: 0326000265J0	500,000.00	

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

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Ledger				Adj Ledger		Value		Date		References		Credit / Debit		Description		Closing Balances	
Date				Date													
22SEP				22SEP				USD	YOUR: NONREF				2,400,000.00		FEDWIRE DEBIT		
									OUR: 2600800265J0						VIA: STATE ST BOS		
															/011000028		
															A/C: MERRILL LYNCH PREMIER INSTITUT		
															REF: FFC TO ACCOUNT 3323735 NO WR G		
															RACE & CO. - CONN ATTN:MERRILL GROU		
															P (TRANSFER FUNDS)		
															IMAD: 0922B1QGC07C005857		
															FEDWIRE DEBIT		
															VIA: WACHOVIA BK NA NC		
															/053000219		
															A/C: W.R. GRACE & CO. - CONN		
															REF: W.R. GRACE PAYMENT FOR CONTROLL		
															ED DISBURSEMENT ACCOUNTS		
															IMAD: 0922B1QGC03C005744		
															ELECTRONIC FUNDS TRANSFER		
															ORIG CO NAME:COMPANYID		
															ORIG ID:9016001257 DESC DATE:050923		
															CO ENTRY DESCR:TAXEPAYMTSEC:CCD		
															TRACE#:021000028273588 EED:050923		
															IND ID:0632125000		
															IND NAME:TREASURER STATE OF CON		
															ELECTRONIC FUNDS TRANSFER		
															ORIG CO NAME:COMPANYID		
															ORIG ID:9016001257 DESC DATE:050923		
															CO ENTRY DESCR:TAXEPAYMTSEC:CCD		
															TRACE#:021000028273589 EED:050923		
															IND ID:A031272		
															IND NAME:MAINE REVENUE SERVICES		
															AUTOMATIC DOLLAR/FLOAT TRANSFER		
															TO ACCOUNT 000323881963		
															FEDWIRE DEBIT		
															VIA: CENTIER WHITING		
															/071902878		
															A/C: NATIONAL BOND AND TRUST		
															REF: ATTN: CAROL HIGHSMITH		
															IMAD: 0923B1QGC05C006099		
															CHIPS DEBIT		
															VIA: CITIBANK		
															/0008		
															A/C: ACSPDBCNSHXXX		
															SHANGHAI 200002 CHINA		
															BEN: SHANGHAI LINKSTAR IMP AND EXP		
															SSN: 0262437		

W. R. Grace & Co.

Statement of Financial Position

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
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DEBITS CONTINUED

23SEP		23SEP	USD	YOUR: NONREF OUR: 2567000266J0	100,000.00	BOOK TRANSFER DEBIT A/C: W R GRACE & CO COLUMBIA MD 21044-4098 REF: CHASE MEDICAL ACCT FUNDING FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: /D5000000016439 W.R GRACE & CO. REF: FFC TO ACCOUNT 5040003339 W.R GRACE IMAD: 0923B1QGC03C006012 FEDWIRE DEBIT VIA: NORTHERN CHGO /071000152 A/C: W.R GRACE & CO. RETIREMENT PLA REF: ATTN: MR. BRUCE HENIKEN/TIME/1 6:00			
23SEP		23SEP	USD	YOUR: NONREF OUR: 2566500266J0	178,718.51				
23SEP		23SEP	USD	YOUR: NONREF OUR: 2566600266J0	405,338.07				
23SEP		23SEP	USD	YOUR: NONREF OUR: 2566700266J0	816,356.51				
23SEP		23SEP	USD	YOUR: NONREF OUR: 2566400266J0	1,869,622.69				
23SEP		23SEP	USD	YOUR: NONREF OUR: 2566900266J0	2,400,000.00				

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
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Closing Balances
Amount

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date
DEBITS CONTINUED							
23SEP		23SEP	USD	YOUR: NONREF OUR: 2567100266J0	7,400,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0923B1QGC06C006383 BOOK TRANSFER DEBIT A/C: STEWART & STEVENSON SERVICES I HOUSTON TX 77008- REF: ACCT. 00311113 GENERATOR RENTA L FORSULPHUR LA WR GRACE 200646 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0926B1QGC07C006690 FEDWIRE DEBIT VIA: FIFTH THIRD CINCI /042000314 A/C: OWENSBORO SPECIALTY POLYMERS L REF: CUSTOMER CASH RECEIPTS FOR WEE K ENDING SEPTEMBER 23/TIME/15:45 IMAD: 0926B1QGC06C006277 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0926B1QGC03C006143 CHIPS DEBIT VIA: BANK OF CHINA NEW YORK BRANCH /0326 A/C: ACBKCHCNBJ92A NINGHAI NINGBO CHINA BEN: NINGBO HUAPING METALWORK CO., REF: INVOICE 20050819 SSN: 0275633 CHIPS DEBIT VIA: CITIBANK	
26SEP		26SEP	USD	YOUR: NONREF OUR: 2978500269J0	28,875.00		
26SEP		26SEP	USD	YOUR: NONREF OUR: 2637500269J0	300,000.00		
26SEP		26SEP	USD	YOUR: NONREF OUR: 2655900269J0	457,670.22		
26SEP		26SEP	USD	YOUR: NONREF OUR: 2637600269J0	5,300,000.00		
27SEP		27SEP	USD	YOUR: NONREF OUR: 2537500270J0	29,420.00		
27SEP		27SEP	USD	YOUR: NONREF OUR: 2100900270J0	46,684.42		

Wachovia Chase

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

016-001257
16 SEP 2005
30 SEP 2005
S00-USA-22
018

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balance	Amount
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DEBITS CONTINUED

27SEP		27SEP	USD	YOUR: NONREF OUR: 0308900270J0	65,200.00	/0008 A/C: ACSPDBCNSHXXX SHANGHAI 200002 CHINA BEN: SHANGHAI LINKSTAR IMP AND EXP REF: WR GRACE AND CO PAYING INV LST E 050807 SSN: 0263860 FEDWIRE DEBIT VIA: CITIZENS PROV /011500120 A/C: KRAFT POWER CORP ATTN BETH REAGAN REF: WR GRACE PAYMENT FOR GENERATOR INV PRFINV100128/TIME/09:28 IMAD: 0927B1QGC07C001164 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0927B1QGC06C005685 FEDWIRE DEBIT VIA: STATE ST BOS /011000028		
27SEP		27SEP	USD	YOUR: NONREF OUR: 2546100270J0	1,800,000.00	A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0927B1QGC04C006106 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS SSN: 0254039 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN		
27SEP		27SEP	USD	YOUR: NONREF OUR: 2546200270J0	2,700,000.00			
28SEP		28SEP	USD	YOUR: NONREF OUR: 1704400271J0	165,142.57			
28SEP		28SEP	USD	YOUR: ACH OF 05/09/28 OUR: 0055400271HP	3,347,031.00			
28SEP		28SEP	USD	YOUR: NONREF OUR: 2905800271J0	4,300,000.00			

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balance	Date	Amount
DEBITS CONTINUED									
28SEP		28SEP	USD	YOUR: NONREF OUR: 1507200271J0	20,847,514.70	REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0928B1QGC01C006712 BOOK TRANSFER DEBIT A/C: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 FEDWIRE DEBIT VIA: STATE ST BOS /011000028			
28SEP		28SEP	USD	YOUR: NONREF OUR: 2905900271J0	23,100,000.00	A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0928B1QGC04C007032 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219			
29SEP		29SEP	USD	YOUR: NONREF OUR: 3223800272J0	1,600,000.00	A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0929B1QGC06C007165 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 050929 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000025979637 EED: 050929 IND ID: 0293315WG1AC IND NAME: CALIFORNIA FRANCHISE FEDWIRE DEBIT VIA: STATE ST BOS /011000028			
29SEP		29SEP	USD	OUR: 2725979637TC	3,347,031.00	A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0929B1QGC03C007034 BOOK TRANSFER DEBIT A/C: UNITEDHEALTH GROUP INC HARTFORD CT 06103- CHIPS DEBIT VIA: CITIBANK /0008			
29SEP		29SEP	USD	YOUR: NONREF OUR: 3223900272J0	18,700,000.00	A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0929B1QGC03C007034 BOOK TRANSFER DEBIT A/C: UNITEDHEALTH GROUP INC HARTFORD CT 06103- CHIPS DEBIT VIA: CITIBANK /0008			
30SEP		30SEP	USD	YOUR: NONREF OUR: 3426600273J0	137.64	A/C: SPECTERA, INC. SSN: 0369444			
30SEP		30SEP	USD	YOUR: NONREF OUR: 3426700273J0	19,080.05				

DEBITS CONTINUED

12/11/02 11:00 AM

Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 SEP 2005
Statement End Date: 30 SEP 2005
Statement Code: S00-USA-22
Statement No: 018

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
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DEBITS CONTINUED

30SEP				USD YOUR: NONREF OUR: 1839600273J0	129,371.92	FEDWIRE DEBIT VIA: FIFTH THIRD CINCI /042000314 A/C: OWENSBORO SPECIALTY POLYMERS I REF: CUSTOMER CASH RECEIPTS FOR WEE K ENDING 9- 30/TIME/12.53 IMAD: 0930B1QGC02C005919 BOOK TRANSFER DEBIT A/C: 0022430680 METROPOLITAN LIFE INSURANCE CO. REF: /BNF/ATTN: W.R. GRACE & CO. - 29465			
30SEP				USD YOUR: NONREF OUR: 3426500273J0	349,564.68				
30SEP				USD YOUR: NONREF OUR: 3385700273J0	2,500,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0930B1QGC02C009710			

CHECKS

No Activity

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO.-CONN
ATTN: GLENN HERNDON- FINANCE DEPT.
7500 GRACE DRIVE.- BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 SEP 2005
Statement End Date: 15 SEP 2005
Statement Code: S00-USA-22
Statement No: 017

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TRANSACTIONS			BALANCES		
Total Credits	37	73,335,864.40	Opening (01 SEP 2005)	Ledger	205,710.93
Total Debits (incl. checks)	44	68,119,717.88			
Total Checks Paid	0	0.00	Closing (15 SEP 2005)	Ledger	5,421,857.45

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Closing Balances	Amount
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CREDITS

01SEP					USD OUR: 2448278297TC	665,819.53	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: BENEFIT PYMTS ORIG ID: 9186063000 DESC DATE: CO ENTRY DESCR: DED PMT SEC: PPD TRACE#: 021000028278297 EED: 050901 IND ID: 6331ACH A IND NAME: W R GRACE 0207-3001 BPP 9869 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0901E3B75D1C002891 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/12:00 IMAD: 0901G1QFGY2C000706		
01SEP					USD YOUR: 0/B WACHOVIA BK OUR: 0272402244FF	1,273,335.58			
01SEP					USD YOUR: 0/B BKAM IL CGO OUR: 0360208244FF	3,354,181.99			

FT CODE:	USD - SAME DAY FUNDS USN - NEXT DAY FUNDS	USD1 - ONE DAY FLOAT USD2 - TWO DAY FLOAT	USD3 - THREE DAY FLOAT USD4 - FOUR DAY FLOAT	USD5 - FIVE DAY FLOAT USM - MIXED FLOAT
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PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 SEP 2005
Statement End Date: 15 SEP 2005
Statement Code: S00-USA-22
Statement No: 017

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances
02SEP							Amount
CREDITS CONTINUED							
02SEP				USD YOUR: 0/B WACHOVIA BK OUR: 0277214245FF	897,597.01	FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0902E3B75D1C002273 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/12:25 IMAD: 0902G1QFGYZC000513 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0906A1Q002BC001636 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0906E3B75D1C003279 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN.	
02SEP				USD YOUR: 0/B BKAM IL CGO OUR: 0275108245FF	3,947,697.64		
06SEP				USD YOUR: MAESTRO OUR: 0671607249FF	2,500,000.00		
06SEP				USD YOUR: 0/B WACHOVIA BK OUR: 0415914249FF	2,800,964.44		
06SEP				USD YOUR: 0/B BKAM IL CGO OUR: 0423203249FF	3,038,706.64		

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098

TS

Account No: 016-001257
Statement Start Date: 01 SEP 2005
Statement End Date: 15 SEP 2005
Statement Code: S00-USA-22
Statement No: 017

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Closing Balances to Amount

01-01139-AMC

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Filed 12/02/05

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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Amount
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CREDITS CONTINUED

07SEP		07SEP	USD		OUR: 0220309250FF	1,881,658.16	COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/13:56 IMAD: 0906G1QFGY2C000710 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0907E3B75D1C001775 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/12:07 IMAD: 0907G1QFGY2C000454 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0908E3B75D1C001744 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE		
07SEP		07SEP	USD		OUR: 0223103250FF	2,401,613.72			
08SEP		08SEP	USD		OUR: 0208414251FF	676,924.69			
08SEP		08SEP	USD		OUR: 0528603251FF	1,800,000.00			

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098

TS

Account No: 016-001257
Statement Start Date: 01 SEP 2005
Statement End Date: 15 SEP 2005
Statement Code: S00-USA-22
Statement No: 017

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Closing Balances

Date

Amount

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CREDITS CONTINUED

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Amount
08SEP		08SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0216713251FF	2,246,516.00	STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0908A1Q002CC001654 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:55 IMAD: 0908G1QFGY2C000563 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 909400838 OBI=REF STOCK OPTION EXER IMAD: 0909E3B75DAC005078 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 909400840 OBI=STOCK OPTION EXERCISE IMAD: 0909E3B75DAC005088 FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK BBI=/TIME/11:09 IMAD: 0909E3B75D2C000998 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC, NA	
09SEP		09SEP	USD	YOUR: 050909400838 OUR: 0573409252FF	1,200.00		
09SEP		09SEP	USD	YOUR: 050909400840 OUR: 0568601252FF	1,697.96		
09SEP		09SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0168114252FF	27,628.55		
09SEP		09SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0171713252FF	534,578.02		

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 SEP 2005
Statement End Date: 15 SEP 2005
Statement Code: S00-USA-22
Statement No: 017

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
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CREDITS CONTINUED

09SEP	09SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0177413252FF	1,231,675.31	/053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0909E3B75D1C001439 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:13 IMAD: 0909G1QFGY2C000312 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0909A1Q002GC001427 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 912400847 OBI=REF STOCK OPTION EXER IMAD: 0912E3B75DAC004726 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A				
09SEP	09SEP	USD	YOUR: MAESTRO OUR: 0555209252FF	9,100,000.00					
12SEP	12SEP	USD	YOUR: 050912400847 OUR: 0587409255FF	1,200.00					
12SEP	12SEP	USD	YOUR: 050912400848 OUR: 0588801255FF	1,742.84					

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON- FINANCE DEPT.
7500 GRACE DRIVE.- BLDG 25
COLUMBIA MD 21044-4098

TS

Account No: 016-001257
Statement Start Date: 01 SEP 2005
Statement End Date: 15 SEP 2005
Statement Code: S00-USA-22
Statement No: 017

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Closing Balances

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Amount
CREDITS CONTINUED							
12SEP		12SEP	USD	0/B WACHOVIA BK OUR: 0224307255FF	1,758,221.47	ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 912400848 OBI=STOCK OPTION EXERCISE IMAD: 0912E3B75DAC004727 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0912E3B75D1C002426 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:53 IMAD: 0912G1QFGY2C000277 CHIPS CREDIT VIA: BANK OF AMERICA N.A. /0959 B/O: W.R. GRACE (SINGAPORE) PTE LTD SINGAPORE 609024 REF: NBNF=W.R. GRACE AND CO SYRACUS E FDNG ACC COLUMBIA MD 21044-4098/A C-000000000160 ORG=W.R. GRACE (SINGA PORE) PTE LTD SINGAPORE 609024 OGB= SSN: 0083852 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/12:13 IMAD: 0913G1QFGY2C0000392	
12SEP		12SEP	USD	0/B BKAM IL CGO OUR: 0216809255FF	2,605,655.67		
13SEP		13SEP	USD	6212256253240001 OUR: 1373800256FC	30,786.76		
13SEP		13SEP	USD	0/B BKAM IL CGO OUR: 0227802256FF	1,399,950.47		

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098

TS

Account No: 016-001257
Statement Start Date: 01 SEP 2005
Statement End Date: 15 SEP 2005
Statement Code: S00-USA-22
Statement No: 017

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Page 7 of 14				01-01139-AMC Doc 11241-1 Filed 12/02/05 Page 51 of 56					
Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
CREDITS CONTINUED									
13SEP		13SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0222713256FF	1,960,052.91	FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0913E3B75DIC002032 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0913A1Q002HC001612 FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK BBI=/TIME/12:52 IMAD: 0914E3B75D2C001465 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0914E3B75DIC002352 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN.			
13SEP		13SEP	USD	YOUR: MAESTRO OUR: 0573507256FF	8,400,000.00				
14SEP		14SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0305308257FF	129,315.48				
14SEP		14SEP	USD	YOUR: 0/B WACHOVIA BK OUR: 0307314257FF	1,249,154.66				
14SEP		14SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0292813257FF	1,472,479.40				

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 SEP 2005
Statement End Date: 15 SEP 2005
Statement Code: S00-USA-22
Statement No: 017
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
CREDITS CONTINUED									
14SEP				USD OUR: 2574370079TC	1,676,245.00	COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/12:40 IMAD: 0914G1QFGY2C000534 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: OFFSET CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000024370079 EED: 050914 IND ID: 9016001257 IND NAME: EFT FILE NAME: RP25600 EFT/ACH CREATED OFFSET FOR ORIGIN#: 813432199 CO EFF DATE: 05/09/14			
14SEP		14SEP	USD	YOUR: 0/B BKAM IL CGO OUR: 0419913257FF	4,512,825.72	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. - CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/14:23 IMAD: 0914G1QFGY2C001411 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: OFFSET CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000025373993 EED: 050915 IND ID: 9016001257 IND NAME: EFT FILE NAME: RP2570U EFT/ACH CREATED OFFSET FOR ORIGIN#: 813432199 CO EFF DATE: 05/09/15			
15SEP				USD OUR: 2585373993TC	12,090.00				
15SEP		15SEP	USD	YOUR: MAESTRO OUR: 0717614258FF	600,000.00	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE			

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO.-CONN
ATTN: GLENN HERNDON- FINANCE DEPT.
7500 GRACE DRIVE.- BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 SEP 2005
Statement End Date: 15 SEP 2005
Statement Code: S00-USA-22
Statement No: 017

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Ledger Date	Adj	Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Closing Balances	Amount
CREDITS CONTINUED										
15SEP			15SEP	USD		YOUR: D/B WACHOVIA BK OUR: 0602007258FF	2,253,619.07	STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0915ALQ002CC001759 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0915E3B75D1C004726 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/15:30 IMAD: 0915G1QFGY2C001764 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: ADVANCED REFINING TECHNOLOGIES COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/16:42 IMAD: 0915G1QFGY2C001911		
15SEP			15SEP	USD		YOUR: D/B BKAM IL CGO OUR: 0581603258FF	2,481,984.71			
15SEP			15SEP	USD		YOUR: D/B BKAM IL CGO OUR: 0706114258FF	4,408,745.00			
DEBITS										
01SEP			01SEP	USD		OUR: 0015480118XF	60.35	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705		
01SEP			01SEP	USD		YOUR: NONREF OUR: 3142100244J0	15,776.89	BOOK TRANSFER DEBIT A/C: BANK OF NEW YORK AS TRUSTEE AN LIMA 100 PERU BEN: /1930690735129 PETROPOLIS S.A. REF: ATTN: M. PORCARI CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA		
01SEP			01SEP	USD		YOUR: NONREF OUR: 3032600244J0	182,627.04			

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W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 W.R. GRACE & CO. - CONN
 ATTN: GLENN HERNDON - FINANCE DEPT.
 7500 GRACE DRIVE - BLDG 25
 COLUMBIA MD 21044-4098

Account No: 016-001257
 Statement Start Date: 01 SEP 2005
 Statement End Date: 15 SEP 2005
 Statement Code: S00-USA-22
 Statement No: 017

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
01SEP		01SEP	USD	YOUR: NONREF OUR: 3142200244J0	2,000,000.00	/0103 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS SSN: 0280102 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0901B1QGC06C008063 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0901B1QGC05C007403 TO ACCOUNT 000323881963 AUTOMATIC DOLLAR/FLOAT TRANSFER 566.85 TO ACCOUNT 000323196705 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0902B1QGC08C004965 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0902B1QGC02C004514 AUTOMATIC DOLLAR/FLOAT TRANSFER 13.88 TO ACCOUNT 000323196705 AUTOMATIC DOLLAR/FLOAT TRANSFER 933.76 TO ACCOUNT 000323881963		
01SEP		01SEP	USD	YOUR: NONREF OUR: 3142000244J0	3,100,000.00			
02SEP		02SEP	USD	OUR: 0031300114XF	74.53			
02SEP		02SEP	USD	OUR: 0014860114XF	566.85			
02SEP		02SEP	USD	YOUR: NONREF OUR: 1968800245J0	2,400,000.00			
02SEP		02SEP	USD	YOUR: NONREF OUR: 1968900245J0	2,400,000.00			
06SEP		06SEP	USD	OUR: 0015310114XF	13.88			
06SEP		06SEP	USD	OUR: 0031490114XF	933.76			

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE, - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 SEP 2005
Statement End Date: 15 SEP 2005
Statement Code: S00-USA-22
Statement No: 017

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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Closing Balances	Amount
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DEBITS CONTINUED

06SEP		06SEP	USD	YOUR: NONREF OUR: 2996100249J0		185,109.80	CHIPS DEBIT VIA: BANK OF AMERICA N.A. /0959 A/C: FLEET NATIONAL BANK HARTFORD CT 06115-2001 BEN: FLEET CAPITAL CORPORATION REF: BANK OF AMERICA BUSINESS CAPIT AL W.R. GRACE & CO. - CONN. SSN: 0464408 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0906B1QGC03C007403 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 108,912.17 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 600,000.00 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0907B1QGC08C005355 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0907B1QGC03C005271 177,516.24 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS SSN: 0269795 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC		
06SEP		06SEP	USD	YOUR: NONREF OUR: 2996200249J0		8,100,000.00			
07SEP		07SEP	USD	YOUR: NONREF OUR: 2402600250J0		1,311.96			
07SEP		07SEP	USD	YOUR: NONREF OUR: 2402700250J0		3,600,000.00			
08SEP		08SEP	USD	YOUR: NONREF OUR: 2676600251J0		4,600,000.00			

W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 W.R. GRACE & CO. - CONN
 ATTN: GLENN HERNDON - FINANCE DEPT.
 7500 GRACE DRIVE - BLDG 25
 COLUMBIA MD 21044-4098

TS

Account No: 016-001257
 Statement Start Date: 01 SEP 2005
 Statement End Date: 15 SEP 2005
 Statement Code: S00-USA-22
 Statement No: 017

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
DEBITS CONTINUED								
09SEP				USD OUR: 0031590114XF		/053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0908B1QGC04C006040 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT		
09SEP		09SEP		USD YOUR: NONREF OUR: 2082600252J0	389.62	A/C: SINGER & FRIEDLANDER LTD LONDON UNITED KINGDOM EC2M-4HR REF: /BNF/GRACE DAVISON PAYMENT OF INVOICES REF A&M MINERALS LTD BOOK TRANSFER DEBIT		
09SEP		09SEP		USD YOUR: NONREF OUR: 2082400252J0	136,554.41	A/C: SAMPO BANK PLC HELSINKI 00007 FINLAND REF: ATTENTION ANU TUOMISTO FEDWIRE DEBIT		
09SEP		09SEP		USD YOUR: NONREF OUR: 2082500252J0	276,000.00	VIA: DBTCO AMERICAS NYC /021001033 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS		
09SEP		09SEP		USD YOUR: NONREF OUR: 2248400252J0	836,445.94	IMAD: 0909B1QGC04C004846 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219		
12SEP		12SEP		USD OUR: 0030330114XF	9,600,000.00	A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0909B1QGC06C006013 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 FEDWIRE DEBIT		
12SEP		12SEP		USD OUR: 0014410114XF	2,155.11	VIA: WACHOVIA BK NA NC /053000219		
12SEP		12SEP		USD YOUR: NONREF OUR: 2608400255J0	6,024.76	A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0912B1QGC05C005827 FEDWIRE DEBIT		
12SEP		12SEP		USD YOUR: NONREF OUR: 2608500255J0	200,000.00	VIA: STATE ST BOS /011000028		
12SEP		12SEP		USD YOUR: NONREF OUR: 2608500255J0	4,200,000.00			